647510 **BBAppMJ202x-1C** Seat No :________

B.B.A. Semester - 1 (NEP-2020) Examination
OCT/NOV-2025
Principles and Practice of Accounting (Major-2)

Time: 2:00 Hours **Marks:50**

Instructions:
1. All questions are compulsory.
2. Figures to the right indicate marks.

Que.1 Write a short note (any two) **(10)**

(1) Accounting Equation
(2) Classification of Account
(3) Role of Accountant
(4) Objectives of Accounting

Que.2 From the following transactions of M/s. Ramanand & Co. prepare Cash A/c, Capital A/c, RNBC Bank A/c, Purchase A/c, Ashok's A/c and Anurag's A/c. **(10)**

April 2020:

1. Started business with a capital of Rs. 2,00,000.
2. Purchased goods worth Rs. 500,000 at 10% trade discount and 5% cash discouount.
3. Paid carriage for purchase of goods Rs. 1000.
4. Opened an account with Rajkot Nagarik Shahakari Bank and deposited Rs. 1,00,000 there in.
5. Sold Goods for Rs. 3,00,000 at 10 % trade discount to Ashok.
6. Ashok paid half the amount in cash for which 3% cash discount was allowed.
7. Purchased goods from Anurag for Rs. 25,000.
8. Paid salary to Rajan by RNSB cheque Rs. 4,000.
9. Paid full Amount to Anurag by RNSB cheque and received 5% cash discount.
10. Withdrew from Rajkot Nagarik Sahakari Bank Rs. 10,000 for office purpose.

OR

Que.2 Journalise the following transactions in the books of Mr.Pandy.

1. She started business with cash Rs. 40,000. Office Rs. 10,000, stock Rs. 20,000, Creditor Mr. A Rs. 10,000.
2. Deposited Rs. 15,000 in Bank.
3. Paid by cheque to Mr. A after deducting 2% as cash discount.
4. Goods of Rs. 10,000 sold to B at 5%. Trade discount, amount paid by cheque Rs. 5,000 and balance in cash.
5. Goods of Rs. 10,000 lost by theft, 70% amount claim to insurance company.
6. Paid rent Rs. 5,000. Half of the premises was used as own residence.
7. Paid income tax Rs. 1,000 by cheque and sales Tax Rs. 500 by cash.
8. Goods Rs. 100 distributed as free samples while goods of Rs. 200 received as free sample.
9. Loan of Rs. 20,000 was taken from X at 10% p.a.
10. Value of stock decreased by Rs. 1,000 due to poor market conditions.

Que.3 Record the following transactions in proper subsidiary book of 'Ajendra'. **(10)**

2013

Jan 1. Sold goods to Rajesh Rs. 525
1. Purchase goods from Hari Ram worth Rs. 780.
2. Rajesh returned goods of Rs. 75.
2. Sold goods worth Rs. 550 to Dinanath.
2. Purchased goods to Navaghan worth Rs.700.
4. Return goods to Navaghan worth Rs.100.
4. Purchased goods from Devi Dayal Rs. 325.
4. Sold goods to Jakir Hussain Rs. 350.
5. Jakir Hussain returned goods worth Rs. 45.
6. Sold goods to Ram Saran Rs. 500.

6. Sold goods to Ghanshyam Rs. 300.
7. Ram Saran returned goods worth Rs. 50.
7. Goods purchased from Devidayal of Rs. 700.
8. Goods returned to Devidayal worth Rs.75.
9. Purchased goods worth Rs. 1,000 from Devangi subject to a trade discount of 10%.
10. Sold goods worth Rs. 500 to prabhat subject to 5% trade discount.

OR

Que.3 **Record the following transactions in the Triple Columnar cash Book of Sahaj and cast the balance at the end of the month.**

October-2018

1. Cash on hand Rs.1,20,000 and Cash at bank Rs.200,000.
5. Purchased goods for cash worth Rs.24,000 at 3% cash discount.
6. Withdrew from bank for personal use Rs.16,000.
8. Received a cheque from Shalini for Rs. 76,000 and allowed him Discount Rs.1600.
10. Cheque received from Shalini deposited into bank.
14. Withdrew from bank Rs.24,000 for office use.
18. Goods sold worth Rs.24,000 at 3% cash discount.
22. Cash deposited into bank Rs.20,000.
25. Issued a cheque for payment of salary to Chirag Rs. 40,000.
28. Received cash Rs.64,000 from Dev Which we deposited into bank.

Que.4 Puspendra & Co. purchased a machine on 1-4-2013 for Rs. 45,000. Installation charges amounted to Rs. 5,000. The estimated useful life of the machine is 10 years. While its scrap value is estimated to be 10% of cost price. Calculate the amount of depreciation as per straight line method. Pass journal entries and prepare Machinery account and depreciation account for the first three years. **(10)**

OR

Que.4 Purchased Machinery costing Rs. 90,000 on 1-4-2004. Installation cost amounted to Rs. 10,000 on 1-10-2004 other machine costing Rs. 56,000 was purchased. Its installation charge Rs. 4000. On 1-7-2005 one more machine costing Rs. 36,000 was installed, on 1-7-2006, ¼ of the machine purchase on 1-4-2004 was sold for Rs. 10,000. Depreciation is charged as per straight line method at the rate of 10% per annum year ending is 31st December 2006.

Que.5 **From the following trial balance of Madanmohan as on 31-3-2013 prepare final A/c for the year ending 31-3-2013.** **(10)**

Debit Balance	**Rs.**	**Credit Balance**	**Rs.**
Opening stock(1-4-2012)	17,000	Capital	100,000
Purchase	96,100	Creditors	55,600
Wages	7400	Sales	172,000
Carriage Inward	5400	Rent	2,400
Carriage Outward	2000		
Salary	6000		
Building	80,000		
Furniture	4,600		
Depreciation on furniture	500		
Debtors	81,000		
Insurance Premium	1600		
Printing & Stationery	2500		
Sundry Expenses	4,400		
Repairs	1000		
Cash on hand	12500		
Drawings	8000		
	3,30,000		3,30,000

Adjustment:

(1) Value of closing stock was Rs. 7,600.
(2) Rs. 1,200 was outstanding for salary.
(3) Depreciate Building by 5%.
(4) Insurance paid advance Rs. 100.

(5) Building rent received in advance was Rs. 300.
(6) Credit Purchase of Rs. 700 was not recorded in the books of Account.

OR

Que.5 The total of credit column of trail balance was short by Rs. 300. The difference was transferred to suspense Account. The following errors were discovered after the scrutiny of the books of accounts:

1. The sales book was under cast by Rs. 3,000.
2. The stationery purchased for Rs. 500 was entered in purchase book.
3. Purchase return book had been under cast by Rs. 2000.
4. Discount received from a creditor Rs. 500 was debited to discount allowed account.
5. A sales of Rs. 4500 has been debited to customer account as Rs. 5400.
6. Advertisement expenses of Rs. 600 entered in Cash Book was omitted to be posted in ledger.
7. A purchase of Rs. 3000 was wrongly entered in sales book.
8. Salary paid to Mr. Suboth Rs. 5000 was debited to his account.

Pass necessary journal entries to rectify the above errors and prepare suspense Account.

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